

MINUTES
December 20, 2018
SPECIAL MEETING OF THE CITY COUNCIL
CITY HALL – COUNCIL CHAMBERS
5:45 p.m.

Present: Mayor Barbara G. Volk, Mayor Pro Tem Ron Stephens and Council Members: Jeff Miller, Steve Caraker and Jerry Smith

Staff Present: City Manager John F. Connet, City Clerk Tammie Drake, Budget and Management Analyst Adam Murr, Assistant Manager Brian Pahle

The purpose of the special meeting was to consider a resolution authorizing the extension of the term of an existing lease agreement for the Grey Mill Building.

1. Call to Order: Mayor Volk called the special meeting to order at 9:00 a.m. and welcomed those in attendance. A quorum was established with five members in attendance.

2. Consideration of A Resolution Authorizing the Extension of the Term of an Existing Lease Agreement for the Grey Mill Building: Mr. Connet presented an amended lease agreement for the Grey Mill Building. He explained the only remaining item on the project is to finalize the construction loan which is in the hands of the attorneys on the investor's side. Because this will not be done before December 31, he asked the Council to consider a resolution extending the term of the lease agreement for \$1 so insurance may be kept on the building.

Mr. Connet expects the remainder of the property will be transferred in January 2019. He reported on the activities of the developer including obtaining a demolition permit and building plans will be submitted after the holidays.

Council Member Miller moved Council to adopt a resolution authorizing the extension of the Term of an Existing Lease Agreement for the Grey Mill Building. A unanimous vote of the Council followed. Motion carried.

Resolution #18-1274

A RESOLUTION AUTHORIZING THE EXTENSION OF THE TERM OF AN EXISTING LEASE AGREEMENT FOR THE GREY MILL BUILDING

WHEREAS Grey Mill Ventures, LLC is the owner of certain real property in Hendersonville situated at the northeast corner of Fourth Avenue and Grove street, often referred to as the "Grey Mill Building"; and

WHEREAS the City and Grey Mill Ventures have heretofore entered into a lease agreement whereby Grey Mill Ventures, as landlord, leases the said property to the City, as tenant; and

WHEREAS the said lease agreement's expiration date is imminent; and

WHEREAS parties to the said lease agreement wish to further extend the term of the agreement through the end of January, for reasons satisfactory to both the City and Grey Mill Ventures; and

WHEREAS the City Council recognizes that multiple extensions of the said lease agreement have already been granted and that more may be needed,

NOW, THEREFORE, BE IT THEREFORE RESOLVED that the City Council does hereby approve the extension through the end of January 2019 of the existing lease agreement on the Grey Mill Building.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to execute such further extensions of the lease agreement as may in his judgment be necessary to effect the Mill Building project.

BE IT FURTHER RESOLVED that the city manager and the city attorney are hereby authorized to take necessary steps to complete the above extensions, including specifically the drafting and execution of the extension agreements under such terms as the city manager, in consultation with the city attorney, deems reasonably necessary.

This resolution shall be effective upon its adoption.

Adopted this twentieth day of December 2018.

/s/Barbara G. Volk, Mayor

Attest: /s/Tammie K. Drake, City Clerk

3. Adjournment: The meeting adjourned at 9:05 a.m. upon unanimous assent of the Council.

Barbara G. Volk, Mayor

Tammie K. Drake, City Clerk