

CITY OF HENDERSONVILLE
FY25

BUDGET
AT A GLANCE



GREAT PUBLIC SERVICES



SOUND INFRASTRUCTURE



NUMEROUS AMENITIES



STRONG PARTNERSHIPS



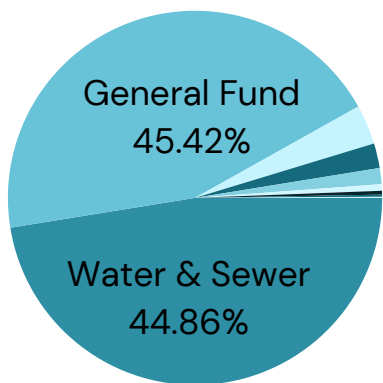
ECONOMIC VITALITY



FINANCIAL SUSTAINABILITY

TOTAL BUDGET: \$62,820,947

WHERE IS THE MONEY GOING?



- Environmental Services 3.02%
- Stormwater 2.31%
- Parking 2.05%
- Main St. MSD 1.27%
- Health & Welfare 0.58%
- 7th Ave MSD 0.27%
- Water & Sewer Capital Reserve 0.16%
- Governmental Special Revenue 0.06%

TAX

Property Tax Rate

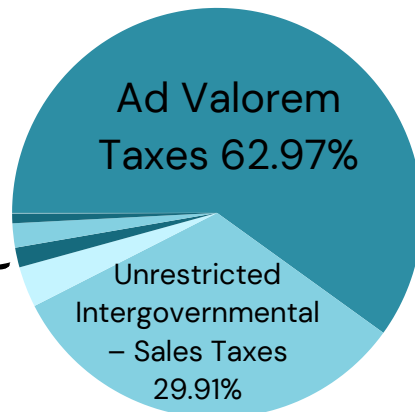
\$0.52
per \$100 of value

RATE

City Wide: \$0.52/per \$100
A \$0.03 increase from the previous rate
Main St and 7th Ave MSD: \$0.21/per \$100
Main St: No change from the previous rate
7th Ave: No change from the previous rate

WHERE IS THE MONEY COMING FROM?

- Restricted Intergovernmental 3.25%
- Permits & Fees 1.70%
- Sales & Services 1.35%
- Investment Earnings 0.67%
- Miscellaneous 0.12%
- Other taxes & Licenses 0.03%



FEES

Stormwater: \$7.00/month
A \$1.00 increase for residential customers
Non-residential Stormwater Fee Cap \$350/month
Environmental Services: No change
32-gallon can: \$23; 96-gallon can: \$25

WATER & SEWER RATES

Water: 8% increase
Sewer: 9% increase

The rate differential between inside & outside water customer rates has lowered by 5% reflecting City Council's commitment to equalize rates by 2030

System Development Fees will be phased in to allow new developments to help fund the cost of future capacity expansion projects

PERSONNEL BENEFITS

5.0% Cost of Living Adjustment
Additional 5.0% for sworn police and firefighter personnel (10.0% total COLA)
2.00% 401k Match

HIGHLIGHTS

Emphasis on Public Safety with hiring of a new downtown police officer & purchases of AED chest compression devices, police safety gear, security camera systems, & Sullivan Park safety improvements
Focusing on Compensation/Benefits to recruit & retain personnel, career development opportunities & pursuing a long-term living wage target
Prioritizing Strong Infrastructure with key Water & Sewer projects including the French Broad River Intake, Biosolids Thermal Drying System, SCADA and line improvements as well as four new personnel: Generator Maintenance Technician, Instrumentation & Electrical Technician, Water Treatment Lab Technician, and Payment Posting Specialist

LEARN MORE AT: HVLNC.GOV/BUDGET