

### **Company Introduction**

- Lock7 was founded 16 years ago in Washington, DC
- Offices in D.C. and Raleigh, NC
- Focused on residential development, including mixed-use, apartments, townhomes and condos
- Missing-middle housing, both for-rent and for-sale
- Targeting markets experiencing housing shortages



### PROJECTS IN PLANNING











#### **REEMS CREEK TOWNHOMES**

480 REEMS CREEK RD WEAVERVILLE, NC

- +/-140 townhomes
- 17.7 acres
- Annexing into Town of Weaverville
- Estimated completion 2024

#### THE LOCKS at FUQUAY VARINA

PURFOY RD & OLD HONEYCUTT FUQUAY-VARINA, NC

- +/- 229 apartments, 80k sf of nonresidential space & 1 acre of civic space
- 17-acre site
- Form-based rezoning
- Estimated completion 2023

#### COKER PLACE 710 N ESTES DR CHAPEL HILL, NC

- 107-unit townhome and condo community
- 7-acre site
- 1-,2-,3-, and 4- bedroom units
- Estimated completion 2024

### **SELECT PAST PROJECTS**



#### **MILLS PLACE**

1736 RHODE ISLAND AVE NE WASHINGTON, DC 20018

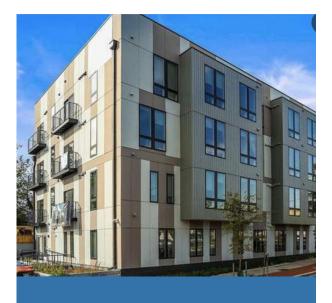
- 61-unit affordable housing project in Brookland
- Received funding from DC's Housing Production Trust Fund (HPTF)
- 13 of the units provide Permanent Supportive Housing
- Completed Winter 2020



#### THE ARCHIE

4111 KANSAS AVE NW WASHINGTON, DC 20011

- 40-unit project located in Petworth
- 4 blocks to Georgia Ave-Petworth Metro
- Sold completed building Winter 2022

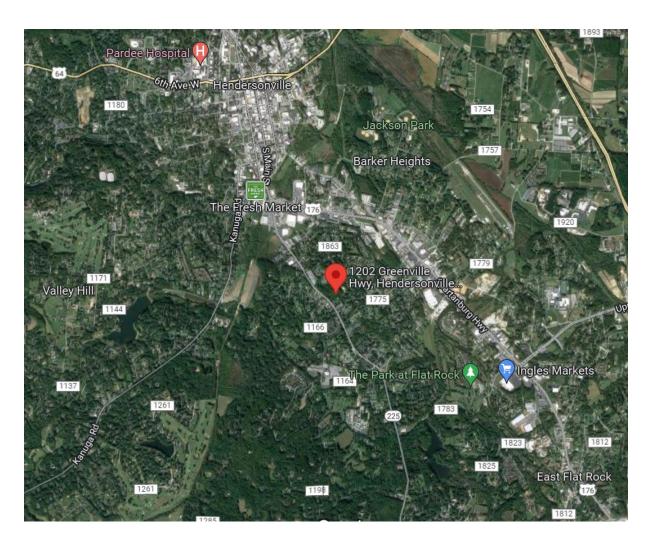


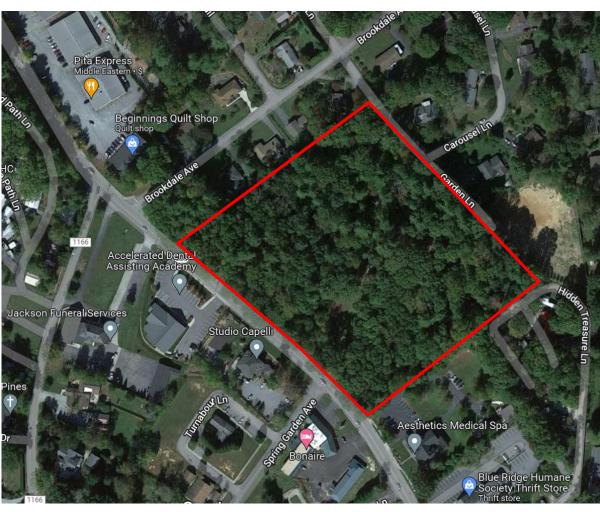
#### THE COMMODORE

5230 GEORGIA AVE NW WASHINGTON, DC 20011

- 26-unit condominium project located in Petworth
- Completed Summer 2020

# 1202 Greenville Hwy Site Context





### **Project Details**

- +/- 185 apartment units on 6.76 acres
- City of Hendersonville zoning GHMU
  - No variances requested
- 3-stories with footprints less than 12,000 sf
- Walking trails, civic green space, pool, and clubhouse
- Working with existing grade
- Tree buffers for privacy to neighboring homes
- Working with City on affordable housing plan
- TIA conducted by Gannett Fleming found no noticeable impact

Development Standard	GHMU	Proposed
Density	No Limit	27 du/ac
Height Limit	42'	<42 ft.
Max. Building Footprint	12,000 sf	<12,000 sf
Parking Requirement	1 per unit	1.2 per unit
Minimum Setbacks		
Front	0 ft.	50 ft.
Sides	20 ft.	25-120 ft.
Rear	20 ft.	20-70 ft.

RECOMMENDED

LAND USES

GUIDELINE

high-density housing that

- Planned Residential Developments
- Open space

#### Secondary

- Public and institutional uses
- Offices and retail along thoroughfares
- · Recreational amenities
- gross acre
  Placement of
  - Placement of non-residential and higher-density residential buildings close to major roadways and Activity Centers

Eight or more units per

- At least 60% open space in new residential developments greater than three acres
- Architectural guidelines to ensure compatibility between different land uses
   Walkable reighborhood
- Walkable neighborhood design

### **Future Land Use**

- Map calls for High Intensity Neighborhood
  - Goal: Encourage high-density housing that supports Neighborhood and Regional Activity
     Centers
  - Recommended Land Use: multi-family and single family attached residential, planned residential developments, open space
  - Locations: Priority infill development areas where high-density development is desirable and/or expected, including:
    - Major Thoroughfare corridors near Neighborhood Activity Centers
    - Areas surrounding Regional Activity Centers
- Located within 1 mile from two separate activity nodes in Neighborhood Activity
   Centers

# 2030 Comprehensive Plan

- Chapter 2: Population and Housing Goals
  - PH-1.1 Promote compatible infill development
  - PH-1.4 Allow redevelopment and/or reuse of single-family homes that directly front on arterials into office or highdensity residential uses in coordination with the Future Land Use Map
  - PH- 2.2 Encourage provision of affordable housing units in new developments.
  - PH- 3.2 Encourage mixed land use patterns that place residents within walking distance of services.



# **Precedent Imagery**







## Why Hendersonville?

- Authentic downtown with a Main Street
- Strong sense of community
- Strong schools
- Population growth
- Great quality of life
- Shortage of housing
- Projects under development in Arden and Weaverville





### **Community Benefits**

- Provides high-quality, thoughtful missing-middle housing close to downtown and activity centers
- Gives more people the chance to walk and bike to nearby retail and offices which can reduce traffic
- Close to the Ecusta Trail
- Increased economic activity of new residents will support businesses in the area
- Expected project costs of \$40MM will directly benefit local contractors and subcontractors
- City will receive permit fees, tap fees, and increased tax revenue

# We Want Your Support

Please let us know your questions, concerns, and comments.

Thank you all for your time. Please don't hesitate to reach out.



### **Contact Info:**

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