



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

Submitted By: John Connet

Department: Admin

Date Submitted: March 2, 2016

Presenter: John F. Connet

Date of Council Meeting to consider this item: March 3, 2016

Nature of Item: Council Action

Summary of Information/Request:

Item # 05f

As the City Council is aware staff has been working with the property owners along N. Oak Street and Pardee Memorial Hospital to acquire property to widen and improve N. Oak Street from 7th Avenue to U.S. 64 West. We have reached agreement with the Hospital and property owners to purchase the following:

611 N. Oak Street - \$41,000 - City's portion of joint purchase with Pardee Memorial Hospital

615 N. Oak Street - \$25,400 - City's portion of joint purchase with Pardee Memorial Hospital

The remaining portion of the purchase cost will be provided by Pardee Memorial Hospital as they intend to use the remainder of the property for parking. Purchase price was based on property appraisal obtained by the City of Hendersonville.

1,850 Sq.Ft of property from St. Paul's Tabernacle - \$15,000. Property will become City of Hendersonville Right of Way.

With the approval of these purchases, we will have all the right of way to widen the street to 24ft and install a turn lane at N. Oak Street and U.S. 64 West.

Budget Impact: \$ \$81,400 Is this expenditure approved in the current fiscal year budget? Yes If no, describe how it will be funded.

\$67,000 has been previously approved in the budget. The remaining \$14,400 is available your contingency line item and will be allocated to this project.

Suggested Motion: *To disapprove any item, you may allow it to fail for lack of a motion.*

I move that the City of Hendersonville purchase the aforementioned property for the widening of N. Oak Street to accommodate additional traffic associated with the new Health Sciences Building.

Attachments:

Draft street widening plan

N. OAK STREET WIDENING

FEB. 2, 2016

11x17 1:40 SCALE

PRELIMINARY

NOT FOR CONSTRUCTION

